

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	MAG SILVER CORP.					
Reporting Year	From	2022-01-01	To:	2022-12-31	Date submitted	2023-05-29
Reporting Entity ESTMA Identification Number	E905729	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	FAUSTO DI-TRAPANI	Date	2023-05-29
Position Title	CFO		

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Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
United States of America	Government of the United States of America	United States Department of the Interior - Bureau of Land Management	170,000							170,000	Annual maintenance fees for unpatented mining claims
Canada -Ontario	Wahgoshig First Nations				90,000					90,000	Capacity funding converted to USD at annual CAD:USD average rate of 1.3013
Canada -Ontario	Matachewan First Nations				90,000					90,000	Capacity funding converted to USD at annual CAD:USD average rate of 1.3013

Additional Notes: MAG Silver Corp. acquired Gatling Exploration Inc. ("Gatling") with the deal closing on March 11, 2022 to which Gatling became a wholly-owned subsidiary of MAG Silver Corp. and acquired 100% interest in the Larder project. All reportable payments from January 1, 2022 to December 31, 2022 have been included in the report.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	Deer Trail	170,000							170,000	Annual maintenance fees for unpatented mining claims
Canada -Ontario	Larder			180,000					180,000	Capacity funding converted to USD at annual CAD:USD average rate of 1.3013

Additional Notes³:

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