



MANDATE OF THE CHAIR OF THE BOARD OF DIRECTORS

1. GENERAL

The fundamental responsibility of the Chair of the Board of Directors (the “**Board**”) of MAG Silver Corp. (the “**Company**”) is to satisfy him or herself that the responsibilities of the Board are well understood by both the Board and management, the boundaries between the Board and management are clearly understood and respected, and the Board carries out its responsibilities effectively.

2. SPECIFIC RESPONSIBILITIES OF THE CHAIR OF THE BOARD:

- (a) Organize the Board such that it functions effectively, independent of management and meets its obligations and responsibilities, including those relating to corporate governance matters.
- (b) Implement a process to monitor legislation and best practices which relate to the responsibilities of the Board and to assess the effectiveness of the overall Board, its committees and individual directors on a regular basis.
- (c) Have each delegated committee confirm that its functions are being carried out and reported to the Board.
- (d) Maintain effective relations with the members of the Board, shareholders, other stakeholders and the public.
- (e) Liaise with the Chief Executive Officer (“**CEO**”) to promote open and effective relations between management and the Board.
- (f) Oversee the performance of the CEO and senior management and lead the Board’s review of the CEO’s performance.
- (g) See to it that management strategies, plans and performance are appropriately represented to the Board.
- (h) Chair Board and shareholder meetings.
- (i) Establish the frequency of Board meetings and review such frequency from time to time, as considered appropriate or as requested by the Board.
- (j) As required, coordinate with the Company’s Corporate Secretary the setting of the agenda and the preparation and distribution of information packages and related matters for Board meetings.

- (k) Work with the Governance and Nomination Committee in (i) assessing the effectiveness of the Board, its committees and the contribution of its members, (ii) developing strategic criteria for director recruitment and succession planning, (iii) and preparing an annual slate of directors to be nominated for election to the Board at the annual meeting of shareholders.
- (l) Establish a system that provides for maintaining a liaison and communication with all directors and committee Chairs to coordinate input from directors, optimize the effectiveness of the Board and its committees, such that the Board is properly informed about the Company's business.
- (m) Ensure that an adequate number of meetings of the independent directors are being held.
- (n) Where appropriate, represent the Board at official functions and meetings with major shareholder groups and other stakeholder groups. Participate in shareholder engagement in regard to matters arising in respect to the responsibilities of the Chair of the Board.

Last reviewed and approved by the Board on March 24, 2023.