



HEALTH, SAFETY, ENVIRONMENT AND SOCIAL RESPONSIBILITY POLICIES

MAG Silver Corp. (“**MAG**” or the “**Company**”)’s Health, Safety, Environment and Social Responsibility Policies (the “**HSESR Policies**”) have been established to clearly communicate the Company’s expectations for employees, directors, consultants and contractors providing services for or on behalf of the Company.

The Health, Safety, Environment and Community Committee (the “**HSEC Committee**”) of the Board of Directors (the “**Board**”) of the Company shall assist the Board in its oversight of the HSESR Policies including:

- a) the risks, challenges and opportunities to the Company’s business associated with health, safety, environmental and social responsibility matters;
- b) the Company’s sustainability conduct, including health, safety, environmental and social responsibility policies and programs, and performance in such areas;
- c) the Company’s compliance and the applicable legal and regulatory requirements associated with health, safety, environmental and social responsibility matters; and
- d) the Company’s external reporting in relation to health, safety, environmental and social responsibility matters.

The HSESR Policies supplement the standard of conduct described in the Company’s other policies, including the Code of Business Conduct and Ethics, the Anti-Bribery and Anti-Corruption Policy, the Human Rights Policy, as well as site-specific orientation and induction requirements. The Company requires annual affirmation of the knowledge and compliance of its policies. The policies are reviewed regularly and updated as required.

The HSESR Policies are a component of the flexible governance framework within which the Board, assisted by its committees, oversees the affairs of the Company. While the HSESR Policies should be interpreted in the context of all applicable laws, regulations and listing requirements, as well as in the context of the Company’s constating documents, they are not intended to establish any legally binding obligations on the Company, or limit or diminish any rights or remedies of the Company.

1. Health and Safety Policy

MAG is committed to the health, safety, wellbeing and welfare of our employees, directors, consultants and contractors (collectively, “**team members**”), as well as the safety and wellbeing of their families and the communities in which we work. All team members will take responsibility for their personal safety and for the safety of others working around them. MAG is committed to working towards a culture of zero harm.

To achieve our health and safety commitments, MAG will:

- Provide team members with the necessary training, guidance, direction and knowledge to safely perform their tasks; and maintain records of the training.
- Institute, document and maintain a health and safety management system, applying proven management practices, to prevent personal harm, mitigate impacts and foster a culture of proactive safety management and open communication.
- Empower team members through regular engagement to promote behavioural safety as a core organizational value and to restate that their skills and competence are essential for their safety and the safety of others.
- Require that each site has an emergency response procedure, and that such procedures are regularly maintained and tested to minimize the impacts of unforeseen events.
- Provide access to first aid facilities and services, and obligate team members to wear personal protective equipment when required.
- Support and encourage the efforts of team members to gain the knowledge and skills to promote a safe and healthy life beyond the workplace.
- Identify, eliminate, isolate and/or mitigate health and safety risks and hazards that could result in incidents or injuries.
- Identify, eliminate, isolate and/or mitigate psychological risks and hazards in the workplace.
- Encourage and foster open communication and reporting of hazards, near-miss or potential incidents, while supporting team members in the timely resolution of unsafe conditions.
- Continuously seek improvements in policies and procedures to further lower risk and eliminate hazards through team member communication and feedback, motivation, reward and recognition; health and safety system reviews; and the incorporation of new technology, techniques and processes.
- Conduct periodic monitoring and audits to evaluate compliance with this policy, applicable health and safety laws and regulations, standards, and permit and license conditions.

**THE HEALTH, SAFETY AND WELLBEING OF OUR TEAM MEMBERS
AND THEIR FAMILIES ARE MAG’S GREATEST RESPONSIBILITY**

2. Environmental Policy

MAG is committed to wise environmental stewardship. MAG employees care about protecting the environment for future generations while providing for safe, responsible and profitable projects by developing natural resources for the benefit of our stakeholders.

To achieve our environmental commitments, MAG will:

- Fully comply with applicable environmental laws, regulations and other environmental obligations.
- Institute, document and maintain an environmental management system, applying proven management practices, to prevent pollution, mitigate impacts and foster a culture of environmental stewardship.
- Communicate our commitment to excellence in environmental performance with our employees, directors, consultants, contractors and communities in which we operate.
- Strive to minimize releases to the air, land or water, and establish appropriate treatment and disposal processes for waste, including tailings and mineral waste.
- Promote the efficient use of energy and material resources to minimize consumption and waste generation, prevent pollution and reduce emissions.
- Strive to protect water sources, reduce water use and recycle or reuse water wherever possible.
- Allocate the necessary resources to meet our reclamation and environmental obligations.
- Monitor performance and report progress to our stakeholders on a timely basis.
- Continuously seek improvements in policies and procedures to further lower risk through team member communication and feedback, motivation, reward and recognition; environmental system reviews; and the incorporation of new technology, techniques and processes.
- Engage openly and transparently with interested parties to develop a mutual understanding of environmental issues, needs and expectations.
- Conduct periodic monitoring and audits to evaluate compliance with this policy, applicable environmental laws and regulations, standards, and permit and license conditions.

MAG IS COMMITTED TO EXCELLENCE IN ENVIRONMENTAL STEWARDSHIP

3. Social Responsibility Policy

MAG is committed to building trust and respect, being mindful of our stakeholders' concerns, and making a positive difference in the communities in which we live and work.

To achieve our commitments to social responsibility, MAG will:

- Identify and engage our communities of interest in inclusive, transparent and culturally respectful dialogue before undertaking significant activities throughout the life of a project.
- Establish formal grievance and dispute resolution mechanisms as part of our overall community engagement process.
- Monitor, continuously improve and report on the performance and effectiveness of our activities related to corporate social responsibility.
- Monitor, continuously improve and report on the Company's conduct and performance including challenges in the prevention and mitigation of human rights matters.
- Implement meaningful and effective strategies for community engagement.
- Facilitate opportunities for community or individual growth.
- Encourage a culture of safety among our stakeholders and local communities.
- Respect the social, economic and cultural rights of local people, including Indigenous Peoples, and build cultural awareness across all of our projects and operations.
- Engage through meaningful dialogue and cooperation with Indigenous communities by seeking to fully inform and receive input on the likely impacts and opportunities arising from the Company's activities, including during social and environmental impact assessments of new projects.
- Support local and regional development in the areas of our operations and projects through training and employment; and support sustainable development initiatives that benefit communities where we operate.
- Continuously seek improvements in policies, programs and initiatives to minimize social risk through team member development and ongoing community engagement processes.
- Adhere to applicable laws and regulations of the countries and regions in which we conduct our business, including those relating to human rights, and operate in a manner consistent with industry best practices.

**MAG STRIVES TO EARN ITS SOCIAL LICENSE THROUGH
RESPECT OF AND ENGAGEMENT WITH COMMUNITIES**

4. Compliance

For employees, non-compliance with these HSESR Policies may be grounds for disciplinary action up to and including termination of employment. For directors, non-compliance may be grounds for case-specific disciplinary action, which may include immediate discharge or removal. For consultants and contractors, non-compliance may be grounds for contract termination.

Last reviewed and approved by the Board on March 24, 2023.

**Health, Safety, Environment and
Social Responsibility Policies**

Acknowledgement

I, (insert name) _____ hereby acknowledge having reviewed MAG Silver Corp.'s Health, Safety, Environment and Social Responsibility Policies, and that I understand their provisions and will respect and comply with the policies at all times.

Signature

Date