



MAG SILVER CORPORATION

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OTCBB: MSLRF

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**MAG SILVER APPOINTS DAN MACINNIS AND
GORDON NEAL TO EXECUTIVE TEAM**

Vancouver, BC.....MAG Silver Corp. (TSX-V:MAG) is pleased to announce that effective February 1, 2005 Mr. Dan MacInnis has been appointed CEO and Director of the company and Mr. Gordon Neal has now joined the firm as Vice-President Corporate Development.

Mr. MacInnis has over thirty years experience in worldwide mineral exploration - including Mexico. He has managed and directed multi-million dollar exploration programs for Noranda Exploration, Battle Mountain Gold/Hemlo Gold, and Sargold Resources. Mr. MacInnis has extensive global experience in property acquisitions and joint venture negotiations and operation. A significant number of mineral discoveries have been made under the guidance of Mr. MacInnis. Discoveries include gold and base metal deposits in the US, Canada and Mexico. Mr. MacInnis is a Registered Professional Geoscientist (P.Geo) and is a graduate of Saint Francis Xavier University with a BSc. in Geology.

Mr. Neal was the founder of Neal McInerney Investor Relations, which grew to be the second largest Investor Relations firm in Canada with international offices serving a Financial Post 500 and Forbes 100 client base. During his time as President of this firm he marketed more than \$4 billion of debt and equity to institutional investors in Canada, the United States and Europe. Mr. Neal was been a consultant to TVX Gold, Glamis Gold, Santa Elina Gold and Hillsborough Resources.

"We are very excited to have both Dan and Gordon joining the team as MAG moves to the next level in its development", said George Young, current President and CEO of MAG Silver. "Dan brings credentials to further develop and manage MAG's properties and programs while Gordon will focus on investor awareness and financial community relations. We expect that this team will greatly enhance shareholder value going forward".

In conjunction with their appointments MAG Silver has granted incentive stock options in the amounts of 250,000 and 100,000 to Mr. MacInnis and Mr. Neal respectively. Additionally, another 620,000 options have been granted to the remaining Officers, Directors and Employees of the company.

George Young, who has overseen the early growth and development of the Company, will remain as a Director and intends to focus his efforts on investor and media relations on behalf of the Company. The Board of Directors takes this opportunity to thank Mr. Young for his excellent service and his commitment.

About MAG Silver Corp.

MAG Silver, based in Vancouver Canada, is focussed on exploration targets in the Mexican Silver Belt that are of interest at any conceivable silver price, in districts with known large-scale production.

On behalf of the Board of
MAG SILVER CORP.

R. Michael Jones
Director

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For further information on behalf of MAG Silver Corp. contact **Gordon Neal**

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this news release, which has been prepared by management.