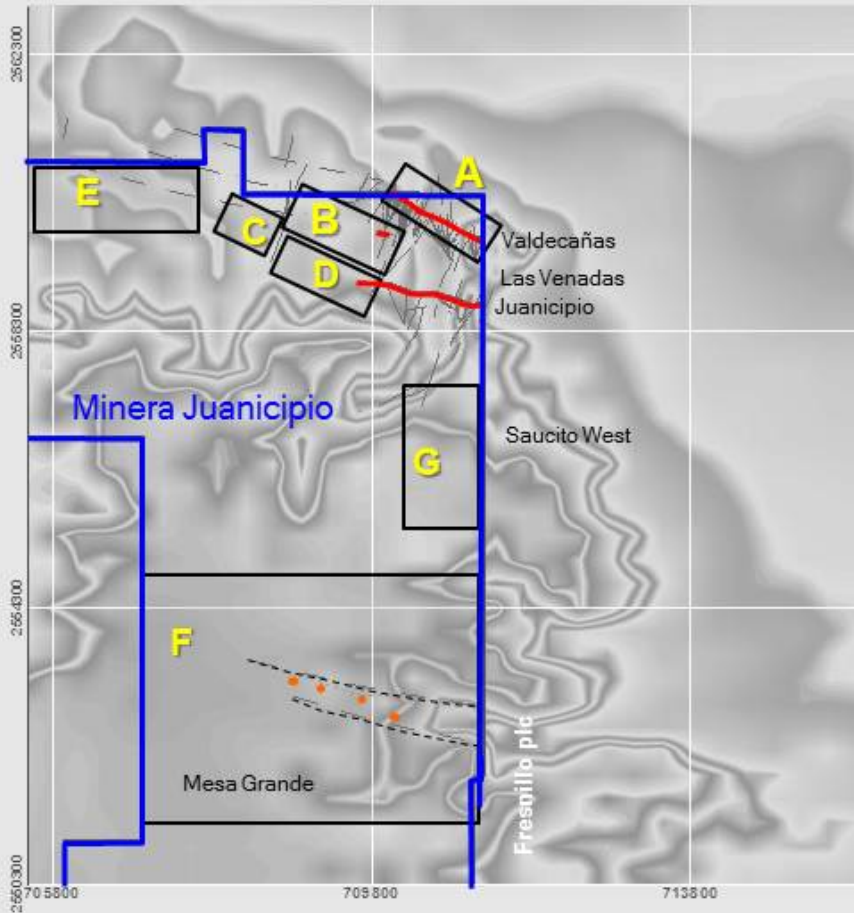


Juanicipio - 2012 Exploration Program (US\$8.5M)



Target	Area	Meters Planned
A	Valdecañas	10,000
B	Las Venadas	6,500
C	VP-2	4,000
D	Juanicipio Vein	4,000
E	Cesantoni	4,000
F	Mesa Grande	5,000
G	Saucito West	2,500
Totals		36,000 (36 Holes)



TSX: MAG
NYSE AMEX: MVG